

3rd February 2024

BSE Limited Floor 24 P J Towers Dalal Street Mumbai 400 001 Scrip Code: 543336	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1G, Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 ('SEBI Listing Regulations') – Update on development of pendency of litigation(s) or dispute(s) or the outcome thereof

Ref: Our letter dated 11th October, 2023

This has reference to our letter dated 11th October 2023 disclosing details of pending litigation(s) or dispute(s) in accordance with the requirements of Reg. 30(4) and Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, with respect to Demand orders issued by Assistant Commissioner (ST) Mettur Assessment Circle, Tamil Nadu and the course of action proposed to be taken by the Company to challenge these Orders, as per details set out in Annexure A thereto. (copy enclosed).

In furtherance to the above, we would like to inform you that the Company had filed Writ Petitions on 14th December 2023 challenging the said Demand Orders before the Hon'ble High Court of Madras. Basis communication received from our Advocate vide his e-mail received by us on 2nd February, 2024 at 6.09 pm, the Details of development on the said Writ Petitions are furnished in **Annexure- A** as per the requirements of Reg. 30 read with Schedule III of the SEBI Listing Regulations.

This intimation is also being uploaded on the website of the Company at www.chemplastsanmar.com



Chemplast Sanmar Limited

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Tel + 91 44 2812 8500
E-mail: csl@sanmargroup.com
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CIN L24230TN1985PLC011637

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



Annexure- A

Update on development of pendency of litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company

S. No	Disclosure	Update
1.	The details of any change in the status and/or any development in relation to such proceedings:	<p>Writ Petitions namely (1) 2017-2018 - WP No.35140 of 2023; (2) 2018-2019- WP No.35209 of 2023; (3) 2019-2020- WP No.35182 of 2023; (4) 2020-2021-WP No.35187 of 2023; (5) 2021-2022- WP No.35212 of 2023 were filed with Madras High Court on 14th December 2023 against the Demand orders passed by Assistant Commissioner (ST) – Mettur Assessment Circle, Tamil Nadu.</p> <p>The said Writ Petitions were heard by the Hon’ble High Court of Madras and the High Court after having heard the submissions of the parties involved, was pleased to set aside the Demand orders by the Assistant Commissioner (ST) – Mettur Assessment Circle, Tamil Nadu dated 10.10.2023 and remanded back to the Assessment Officer to readjudicate the matter, after providing opportunity of personal hearing to the Petitioner, the Company herein.</p> <p>Copy of the web order of High Court of Madras was received by us on the 2nd February 2024 at 6.09 pm from our Advocate.</p>

2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable

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11th October 2023

BSE Limited Floor 24 P J Towers Dalal Street Mumbai 400 001 Scrip Code: 543336	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1G, Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') - Intimation of Material Events

Pursuant to the disclosure requirement under Regulation 30 of the Listing Regulations, read with Notification no. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are enclosing herewith relevant material events/information of the Company as Annexure-A.

This is for your information and records.

Thanking you,
Yours faithfully,

For CHEMPLAST SANMAR LIMITED

**RAMAN
MAHADEVAN**

Digitally signed by
RAMAN MAHADEVAN
Date: 2023.10.11
19:35:22 +05'30'

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

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Annexure-A

Details of pending litigation(s) or dispute(s) involving the Company, outcome which may have impact on the Company				
Sr.No	Names of the opponent party/court/tribunal/ agency	Brief details of the dispute/litigation	Amount involved (Rs. In Crores)	Expected Financial Implications, if any, due to these demand orders (Rs. In Crores)
1	Assistant Commissioner (ST)- Mettur Assessment Circle , Tamil Nadu	Demand Orders dated 10 th October, 2023 passed under Sec 73 of TNGST Act under Form GST DRC-07 for 5 Years (i.e. for the period FY 2017-18 to FY 2021-22) in relation to GST audit - Form GST ADT-02.	146.51 Crores (Basic Dispute Amt - Rs 64.46 Cr; Interest - Rs 75.60 Cr; Penalty - Rs 6.45 Cr	<ol style="list-style-type: none">1. The Company is prima facie of the view, under advice, that these Demand Orders passed are not sustainable either on facts or on law and the Company will be pursuing legal remedies available to it to initiate necessary actions challenging these Demand Orders.2. The Company firmly believes, basis advice, that the expected financial implications arising out of these Demand Orders is not likely to be significant. Therefore it will not have any material impact on the financial position of the Company.

