



Chemplast Sanmar Limited

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www.chemplastsanmar.com
CIN L24230TN1985PLC011637

30th October, 2023

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs,

Sub: Press Release

Please find enclosed the press release titled "**The Custom Manufactured Chemicals Division of Chemplast Sanmar signs a Letter Of Intent to manufacture a pipeline Active Ingredient**"

The above information will also be available on the website of the company at www.chemplastsanmar.com

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



The Custom Manufactured Chemicals Division of Chemplast Sanmar signs a Letter Of Intent to manufacture a pipeline Active Ingredient

Chennai, October 30, 2023: The Custom Manufactured Chemicals Division of Chemplast Sanmar Limited has signed a Letter of Intent (LOI) with a global agrochemical innovator to manufacture a new pipeline Active Ingredient (AI). The LOI covers a period of 5 years. Commercial supplies are expected to start from CY 2025. This new product will be manufactured in our recently commissioned production block.

Commenting on this, Dr Krishna Kumar Rangachari, Deputy Managing Director, Chemplast Sanmar Limited, stated that “Last quarter, we announced that we have been selected to manufacture an AI. This is an important milestone for the Company since this is the first time, we will be involved in the manufacture of an AI. Today, we are pleased to announce that we have signed an LOI for the supply of the AI. This is the third LOI we have signed over the past 12 months. This development reiterates our customers’ confidence in our ability to integrate a world-class research and development capability with a broad range of chemical technologies at production scale.”

The Custom Manufactured Chemicals Division manufactures advanced intermediates for agrochemical, pharmaceutical, and fine chemical innovators. Led by a qualified team of chemists and engineers, the division has invested in state-of-the-art production blocks, Pilot and R&D facilities to handle a wide range of chemistries and processes.

About Chemplast Sanmar Limited

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Speciality Chemicals such as Speciality Paste PVC resin and Custom Manufactured Chemicals for agro-chemical, pharmaceutical and fine chemicals sectors. The Company also produces other chemicals such as Caustic Soda, Chloromethanes, Hydrogen Peroxide and Refrigerant Gas. Chemplast is one of the most integrated chemical producers in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly-owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast Sanmar is the largest manufacturer of Speciality Paste PVC resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast has played a pioneering role through its ingenious choice of feedstock and manufacturing processes, and efficient, eco-friendly practices. Chemplast is one of the industry leaders in sustainability practices and is a recipient of numerous awards and recognitions on this front.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact



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