Chemplast Sanmar Limited

Regd Office:
9 Cathedral Road
Chennai 600 086 India
Tel + 91 44 2812 8500
E-mail: csl@sanmargroup.com
www.chemplastsanmar.com
CIN L24230TN1985PLC011637

13th November, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Approval of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2025

In continuation of our earlier letter dated 10th November, 2025 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone as well as Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 together with the Limited Review Report on the above by the Statutory Auditors of the Company.

The above have been duly approved by the Board of Directors at its meeting held today, which commenced at 3.00 P.M and concluded at 5.10 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

RAMAN MAHADEVAN Digitally signed by RAMAN MAHADEVAN Date: 2025.11.13 17:30:51 +05'30'

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248

Responsible Care
OUR COMMITMENT TO SUSTAINABILITY

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
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Limited Review Report on unaudited standalone financial results of Chemplast Sanmar Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

S Sethuraman
Partner
Membership No.: 203491
UDIN:25203491BMLJUQ5617

Chennai
13 November 2025

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30th September 2025

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**	558.12	495.28	516.25	1,053.40	1,076.07	2,387.61
2	Other income	2.98	5.38	4.83	8.36	9.03	21.13
3	**Total Income (1+2)**	**561.10**	**500.66**	**521.08**	**1,061.76**	**1,085.10**	**2,408.74**
4	**Expenses**						
	a) Cost of materials consumed	208.36	288.94	233.09	497.30	460.81	991.05
	b) Purchase of stock-in-trade	94.49	2.59	-	97.08	107.38	287.37
	c) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(24.00)	(77.34)	13.03	(101.34)	(58.32)	(44.47)
	d) Employee benefits expense	43.73	41.06	44.78	84.79	84.50	184.04
	e) Finance costs	27.99	26.37	19.65	54.36	39.24	86.81
	f) Depreciation and amortisation expense	38.01	39.17	33.56	77.18	66.87	148.16
	g) Other expenses	217.59	218.07	211.26	435.66	422.76	867.68
	Total Expenses	**606.17**	**538.86**	**555.37**	**1,145.03**	**1,123.24**	**2,520.64**
5	**Profit/(Loss) before tax (3 - 4)**	**(45.07)**	**(38.20)**	**(34.29)**	**(83.27)**	**(38.14)**	**(111.90)**
6	Tax expense (Refer Note 4)						
	Current tax	-	-	(0.66)	-	-	-
	Deferred tax	(9.54)	(9.78)	(25.76)	(19.32)	(27.53)	(46.33)
	Total	**(9.54)**	**(9.78)**	**(26.42)**	**(19.32)**	**(27.53)**	**(46.33)**
7	**Profit/(Loss) after tax (5 - 6)**	**(35.53)**	**(28.42)**	**(7.87)**	**(63.95)**	**(10.61)**	**(65.57)**
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	(0.12)	(0.13)	0.31	(0.25)	0.59	(0.52)
	Income Tax expense relating to remeasurement of defined benefit plans	0.03	0.03	(0.05)	0.06	(0.15)	0.13
	Revaluation of property, plant and equipment (Refer Note 5)	-	-	-	-	-	351.66
	Income tax expense relating to revaluation of property, plant and equipment (Refer Note 4 and 5)	-	-	45.07	-	45.07	70.72
	Other Comprehensive Income for the period / year	**(0.09)**	**(0.10)**	**45.33**	**(0.19)**	**45.51**	**421.99**
9	**Total comprehensive income (7 + 8)**	**(35.62)**	**(28.52)**	**37.46**	**(64.14)**	**34.90**	**356.42**
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						2,659.18
12	Other equity						4,117.62
13	Earnings per share (in Rs) - not annualised for periods other than March 31, 2025						
	a. Basic	(2.25)	(1.80)	(0.50)	(4.04)	(0.67)	(4.15)
	b. Diluted	(2.25)	(1.80)	(0.50)	(4.04)	(0.67)	(4.15)

B S R & Co. LLP Chartered Accountants

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Unaudited Standalone Balance Sheet as at 30th September 2025

(Rs. in Crores)

Particulars	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,415.32	3,454.62
Capital work-in-progress	279.42	135.69
Other Intangible assets	5.49	6.63
Right-of-use assets	22.92	8.27
Investments in subsidiary	1,555.68	1,555.68
Financial assets		
(i) Investments	5.39	0.04
(ii) Other financial assets	30.73	30.46
Non-current tax assets (net)	8.54	6.46
Other non-current assets	36.14	34.95
	5,359.63	**5,232.80**
Current assets		
Inventories	525.98	395.76
Financial assets		
(i) Trade receivables	97.49	143.83
(ii) Cash and cash equivalents	219.49	404.39
(iii) Bank balance other than (ii) above	32.05	48.79
(iv) Derivative assets	13.79	-
(v) Other financial assets	17.72	14.22
Other current assets	206.82	199.06
	1,113.34	**1,206.05**
Total assets	**6,472.97**	**6,438.85**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	79.06
Other Equity	4,053.48	4,117.62
Total Equity	**4,132.54**	**4,196.68**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	679.28	581.22
(ii) Other financial liabilities	38.41	43.11
Deferred tax liabilities (net)	333.16	352.54
Other non-current liabilities	10.47	10.48
	1,061.32	**987.35**
Current liabilities		
Financial liabilities		
(i) Borrowings	508.06	408.20
(ii) Lease liability	-	1.12
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	14.38	4.74
- Total outstanding dues of creditors other than micro enterprises and small enterprises	547.49	624.14
(iv) Derivative liabilities	-	9.76
(v) Other financial liabilities	162.44	149.41
Other current liabilities	28.24	40.14
Provisions	1.19	-
Current tax liabilities (net)	17.31	17.31
	1,279.11	**1,254.82**
Total liabilities	**2,340.43**	**2,242.17**
Total equity and liabilities	**6,472.97**	**6,438.85**

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Unaudited Standalone Cash Flow Statement for the half-year ended 30th September 2025

(Rs. in Crores)

S.No.	Particulars	Half year Ended	
		30/09/2025 (Unaudited)	30/09/2024 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	NET PROFIT / (LOSS) BEFORE TAX	(83.27)	(38.14)
	Adjustments for:		
	Depreciation and Amortisation expense	77.18	66.87
	Finance costs	54.36	39.24
	(Profit) / Loss on sale of property, plant and equipment (Net)	(0.02)	0.13
	Interest income on financial assets at amortised cost	(7.64)	(7.61)
	Difference in fair value of derivative instruments	(23.55)	(0.55)
	Unrealised (gain) / loss of foreign exchange transactions	19.82	-
	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	**36.88**	**59.94**
	Adjustments for changes in:		
	Inventories	(130.22)	(65.43)
	Trade and other receivables	36.17	54.07
	Trade and other payables	(79.11)	32.99
	CASH GENERATED FROM / (USED IN) OPERATIONS	**(136.28)**	**81.57**
	Income taxes paid (Net of refunds)	(2.08)	(1.88)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	**(138.36)**	**79.69**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment made in equity shares	(5.35)	-
	Purchase of property, plant and equipment	(197.98)	(142.45)
	Proceeds from sale of property, plant and equipment	0.03	0.03
	Deposits (placed) / realised (Net) (including margin deposit)	16.71	(1.58)
	Interest received	7.66	8.43
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	**(178.93)**	**(135.57)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from long-term borrowings	152.35	62.84
	Repayment of long-term borrowings	(33.90)	(16.23)
	Proceeds from short-term borrowings	659.14	181.30
	Repayment of short-term borrowings	(592.91)	(149.35)
	Payment of lease liability	(1.14)	(2.28)
	Interest and finance charges paid	(51.15)	(36.66)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**132.39**	**39.62**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(184.90)**	**(16.26)**
	Cash and cash equivalents at the beginning of the period	404.39	282.72
	Cash and cash equivalents at the end of the period	219.49	266.46

B S R & Co. LLP Chartered Accountants

CHEMPLAST SANMAR LTD. No. 9, Cathedral Road Chennai - 86

CHEMPLAST SANMAR LIMITED

Notes to Unaudited Standalone Financial Results for the Quarter and Half-Year Ended 30th September 2025

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2025 ("Unaudited Standalone Financial Results") of Chemplast Sanmar Limited (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2025. The statutory auditors have carried out a limited review for the quarter and half year ended 30th September 2025 and have issued an unmodified review report thereon.

2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company's operations predominantly relate to manufacture and sale of Speciality Chemicals. As the Company's business activity falls within a single business segment viz 'Speciality Chemicals' and the sales substantially being in the domestic market, and as such there is no other separate reportable segment as per Ind AS 108 "Operating Segments".

4 During the year 2024-25, the Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly, the Deferred Tax Liability (net) as of March 31, 2024, along with the tax expense for 2024-25, was remeasured at a lower tax rate. Furthermore, following the amendment in tax rates affecting certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Company reassessed its deferred tax liabilities related to the revaluation of land. The cumulative impact of these adjustments resulted in the reversal of deferred tax liability, which is recognized in the Statement of Profit and Loss and other comprehensive income, amounting to Rs 18.41 crores and Rs 135.09 crores (includes deferred tax liability of Rs. 18.41 crores and 45.07 crores reversed during the quarter and half year ended 30th September 2024), respectively for the year ended 31st March 2025.

5 For the year ended 31st March 2025, the Company conducted a periodic valuation of select property, plant, and equipment through independent valuers, in accordance with its accounting policy. As a result, a revaluation gain of Rs 351.66 crores and the consequential deferred tax liability of Rs 64.37 crores was recognized under other comprehensive income in the standalone financial results for the year ended 31st March 2025.

6 This Unaudited Standalone Financial Results is also available on the stock exchange websites **www.bseindia.com** and **www.nseindia.com** and on our website **www.chemplastsanmar.com**.

For and on behalf of the Board
Chemplast Sanmar Limited

Ramkumar Shankar
Managing Director
DIN : 00018391

Vijay Sankar
Chairman
DIN : 00007875

Place : Chennai
Date : 13th November 2025

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Limited Review Report on unaudited consolidated financial results of Chemplast Sanmar Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Chemplast Sanmar Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Chemplast Sanmar Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :
   (i) Chemplast Sanmar Limited; and
   (ii) Chemplast Cuddalore Vinyls Limited.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

S Sethuraman

Partner

Membership No.: 203491

UDIN:25203491BMLJUR4884

Chennai

13 November 2025

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Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30th September 2025

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**	**1,033.20**	**1,099.90**	**992.75**	**2,133.10**	**2,137.64**	**4,346.07**
2	Other income	6.99	9.00	10.85	15.99	22.35	47.05
3	**Total Income (1+2)**	**1,040.19**	**1,108.90**	**1,003.60**	**2,149.09**	**2,159.99**	**4,393.12**
4	**Expenses**						
	a) Cost of materials consumed	649.37	712.41	715.35	1,361.78	1,478.50	2,918.46
	b) Changes in inventories of stock-in-trade, finished goods and work-in-progress	(5.55)	20.28	(91.24)	14.73	(169.82)	(165.54)
	c) Employee benefits expense	64.75	65.12	66.17	129.87	124.50	259.31
	d) Finance costs	60.33	59.20	56.79	119.53	115.44	235.88
	e) Depreciation and amortisation expense	52.10	53.28	45.30	105.38	90.01	198.91
	f) Other expenses	281.38	285.02	276.67	566.40	554.57	1,115.17
	Total Expenses	**1,102.38**	**1,195.31**	**1,069.04**	**2,297.69**	**2,193.20**	**4,562.19**
5	**Profit/(Loss) before tax (3 - 4)**	**(62.19)**	**(86.41)**	**(65.44)**	**(148.60)**	**(33.21)**	**(169.07)**
6	Tax Expense (Refer note 4)						
	Current tax	-	-	(2.93)	-	2.68	-
	Deferred tax	(11.15)	(22.16)	(31.25)	(33.31)	(28.52)	(58.71)
	Total	**(11.15)**	**(22.16)**	**(34.18)**	**(33.31)**	**(25.84)**	**(58.71)**
7	**Profit/(Loss) after tax (5 - 6)**	**(51.04)**	**(64.25)**	**(31.26)**	**(115.29)**	**(7.37)**	**(110.36)**
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement of defined benefit plans	(0.24)	(0.25)	0.39	(0.49)	0.74	(1.23)
	Income Tax expense relating to remeasurement of defined benefit plans	0.06	0.06	(0.07)	0.12	(0.19)	0.31
	Revaluation of property, plant and equipment (Refer Note 5)	-	-	-	-	-	417.89
	Income tax expense relating to revaluation of property, plant and equipment (Refer Note 4 and 5)	-	-	45.07	-	45.07	61.24
	Other Comprehensive Income for the period / year	**(0.18)**	**(0.19)**	**45.39**	**(0.37)**	**45.62**	**478.21**
9	**Total comprehensive income (7 + 8)**	**(51.22)**	**(64.44)**	**14.13**	**(115.66)**	**38.25**	**367.85**
10	Paid-up equity share capital (Face value of Rs 5 each)	79.06	79.06	79.06	79.06	79.06	79.06
11	Other equity excluding revaluation reserve						66.00
12	Other equity						1,989.37
13	Earnings per share (in Rs) - not annualised for periods other than March 31, 2025						
	a. Basic	(3.21)	(4.02)	(1.95)	(7.22)	(0.47)	(6.92)
	b. Diluted	(3.21)	(4.02)	(1.95)	(7.22)	(0.47)	(6.92)

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Unaudited Consolidated Balance Sheet as at 30th September 2025

(Rs. in Crores)

Particulars	As at 30th September 2025	As at 31st March 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,331.21	4,397.97
Capital work-in-progress	282.51	137.46
Other Intangible assets	5.49	6.63
Right-of-use assets	108.78	94.63
Financial assets		
(i) Investments	7.65	0.04
(ii) Other financial assets	42.67	42.35
Non-current tax assets (net)	15.26	11.29
Other non-current assets	40.18	37.65
	4,833.75	**4,728.02**
Current assets		
Inventories	694.01	657.29
Financial assets		
(i) Trade receivables	74.22	155.43
(ii) Cash and cash equivalents	452.44	554.83
(iii) Bank balance other than (ii) above	116.95	169.16
(iv) Derivative assets	38.84	-
(v) Other financial assets	27.86	29.37
Other current assets	235.23	209.09
	1,639.55	**1,775.17**
Total assets	**6,473.30**	**6,503.19**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	79.06	79.06
Instruments entirely equity in nature	34.32	34.32
Other Equity	1,839.39	1,955.05
Total Equity	**1,952.77**	**2,068.43**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,145.40	1,102.47
(ii) Other financial liabilities	42.24	46.93
Deferred tax liabilities (net)	497.80	531.23
Other non-current liabilities	38.46	39.29
	1,723.90	**1,719.92**
Current liabilities		
Financial liabilities		
(i) Borrowings	743.47	738.13
(ii) Lease liability	-	1.12
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	17.75	5.81
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,721.75	1,661.09
(iv) Derivative liabilities	-	15.90
(v) Other financial liabilities	255.05	207.91
Other current liabilities	39.48	67.43
Provisions	1.68	-
Current tax liabilities (net)	17.45	17.45
	2,796.63	**2,714.84**
Total liabilities	**4,520.53**	**4,434.76**
Total equity and liabilities	**6,473.30**	**6,503.19**

B S R & Co. LLP Chartered Accountants

CHEMPLAST SANMAR LTD. No. 9, Cathedral Road Chennai - 86

CHEMPLAST SANMAR LIMITED
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CIN: L24230TN1985PLC011637

Unaudited Consolidated Cash Flow Statement for the Half-Year Ended 30th September 2025

(Rs. in Crores)

S.No.	Particulars	Half year Ended 30/09/2025 (Unaudited)	Half year Ended 30/09/2024 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	NET PROFIT / (LOSS) BEFORE TAX	(148.60)	(33.21)
	Adjustments for:		
	Depreciation and Amortisation expense	105.38	90.01
	Finance costs	119.53	115.44
	(Profit) / Loss on sale of property, plant and equipment (Net)	(0.02)	0.13
	Interest income on financial assets at amortised cost	(14.48)	(20.13)
	Difference in fair value of derivative instruments	(54.74)	(3.41)
	Unrealised (gain) / loss of foreign exchange transactions	50.09	(1.10)
	Government grant income	(0.79)	(0.79)
	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	**56.37**	**146.94**
	Adjustments for changes in:		
	Inventories	(36.72)	(164.16)
	Trade and other receivables	57.60	25.75
	Trade and other payables	53.15	136.17
	CASH GENERATED FROM / (USED IN) OPERATIONS	**130.40**	**144.70**
	Income taxes paid (net of refunds)	(3.97)	13.96
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	**126.43**	**158.66**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment made in equity shares	(7.61)	-
	Purchase of property, plant and equipment	(201.11)	(173.02)
	Proceeds from sale of property, plant and equipment	0.03	0.03
	Deposits (placed) / realised (Net) (including margin deposit)	52.68	(33.93)
	Interest received	14.01	20.54
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	**(142.00)**	**(186.38)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from long-term borrowings	152.35	62.84
	Repayment of long-term borrowings	(93.75)	(108.06)
	Proceeds from Short term borrowings	1,262.95	493.36
	Repayment of Short term borrowings	(1,287.63)	(466.44)
	Payment of lease liability	(1.14)	(2.28)
	Interest and finance charges paid	(119.60)	(115.90)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**(86.82)**	**(136.48)**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(102.39)**	**(164.20)**
	Cash and cash equivalents at the beginning of the period	554.83	724.44
	Cash and cash equivalents at the end of the period	452.44	560.24

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Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

(Rs. in Crores)

	Particulars	Quarter Ended			Half year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**SEGMENT REVENUE**						
	Specialities	558.12	495.28	516.25	1053.40	1076.07	2,387.61
	Commodity	542.01	646.08	536.08	1188.09	1186.49	2,297.89
	Un-allocable operating income	-	-	-	-	-	-
	Total	**1,100.13**	**1,141.36**	**1,052.33**	**2,241.49**	**2,262.56**	**4,685.50**
	Inter segment revenue	(66.93)	(41.46)	(59.58)	(108.39)	(124.92)	(339.43)
	Total revenue from operations	**1,033.20**	**1,099.90**	**992.75**	**2,133.10**	**2,137.64**	**4,346.07**
2	**SEGMENT RESULTS**						
	Specialities	(45.07)	(38.20)	(34.29)	(83.27)	(38.14)	(111.90)
	Commodity	(17.82)	(47.99)	(29.97)	(65.81)	6.31	(56.16)
	Total	**(62.89)**	**(86.19)**	**(64.26)**	**(149.08)**	**(31.83)**	**(168.06)**
	Other net un-allocable income / (expense) and inter segment eliminations	0.70	(0.22)	(1.18)	0.48	(1.38)	(1.01)
	Profit/(Loss) before Tax	**(62.19)**	**(86.41)**	**(65.44)**	**(148.60)**	**(33.21)**	**(169.07)**
3	**SEGMENT ASSETS**						
	Specialities	4,916.57	4,855.90	4,327.85	4,916.57	4,327.85	4,881.97
	Commodity	1,607.50	1,605.08	1,767.31	1,607.50	1,767.31	1,633.45
	Other un-allocable assets	-	-	-	-	-	-
	Inter segment assets	(50.76)	(28.23)	(7.16)	(50.76)	(7.16)	(12.23)
	Total	**6,473.31**	**6,432.75**	**6,088.00**	**6,473.31**	**6,088.00**	**6,503.19**
4	**SEGMENT LIABILITIES**						
	Specialities	2,340.43	2,244.81	2,009.94	2,340.43	2,009.94	2,242.17
	Commodity	2,230.87	2,212.18	2,346.39	2,230.87	2,346.39	2,204.82
	Other un-allocable liabilities	-	-	-	-	-	-
	Inter segment liabilities	(50.76)	(28.23)	(7.16)	(50.76)	(7.16)	(12.23)
	Total	**4,520.54**	**4,428.76**	**4,349.17**	**4,520.54**	**4,349.17**	**4,434.76**
5	**CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)**						
	Specialities	2,576.14	2,611.09	2,317.91	2,576.14	2,317.91	2,639.80
	Commodity	(623.37)	(607.10)	(579.08)	(623.37)	(579.08)	(571.37)
	Other un-allocable assets net of liabilities	-	-	-	-	-	-
	Total	**1,952.77**	**2,003.99**	**1,738.83**	**1,952.77**	**1,738.83**	**2,068.43**

Operating segments are those components of the business whose operating results are regularly reviewed by the management to make decisions for performance assessment and resource allocation. Segment performance is evaluated based on the profit or loss of reportable segment and is measured consistently. The Operating segments have been identified on the basis of the nature of products.

a. Segment revenue represents revenue from operations directly identifiable with / allocable to the segment including inter-segment revenue.

b. Expenses that are directly identifiable with / allocable to segments are considered for determining the segment result. Expenses which relate to the Group as a whole and not allocable to segments are included under unallocable expenditure.

c. Income which relates to the Group as a whole and not allocable to segments is included in unallocable income.

d. Segment result includes margins on inter-segment sales which are reduced in arriving at the profit before tax of the Group.

e. Segment assets and liabilities include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Group as a whole and not allocable to any segment.

CHEMPLAST SANMAR LIMITED

Notes to Unaudited Consolidated Financial Results for the Quarter and Half-Year Ended 30th September 2025

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2025 ("Unaudited Consolidated Financial Results") of Chemplast Sanmar Limited (the "Holding Company" or the "Company") and Chemplast Cuddalore Vinyls Limited, its wholly owned subsidiary (the Holding company and its Subsidiary together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2025. The statutory auditors have carried out a limited review for the quarter and half year ended 30th September 2025 and have issued an unmodified review report thereon.

2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Board of Directors of the Holding Company, who have been identified as the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicators of the Group into manufacture and sale of speciality chemicals and commodity chemicals as per the requirement of Ind AS 108 "Operating Segments".

4 During the year 2024-25, the Holding Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 with effect from FY 2023-24. Accordingly, the Deferred Tax Liability (net) as of 31st March 2024, along with the tax expense for 2024-25, was remeasured at a lower tax rate. Furthermore, following the amendment in tax rates affecting certain assets with long-term capital gains, as introduced in the Finance Act, 2024, the Group reassessed its deferred tax liabilities related to the revaluation of land. The cumulative impact of these adjustments resulted in the reversal of deferred tax liability, which is recognized in the Statement of Profit and Loss and other comprehensive income, amounting to Rs.18.41 crores and Rs.137.87 crores (includes deferred tax liability of Rs. 18.41 crores and 45.07 crores reversed during the quarter and half year ended 30th September 2024), respectively for the year ended 31st March 2025.

5 For the year ended 31st March 2025, the Group conducted a periodic valuation of select property, plant, and equipment through independent valuers, in accordance with its accounting policy. As a result, a revaluation gain of Rs 417.89 crores and the consequential deferred tax liability of Rs 76.63 crores was recognized under other comprehensive income in the consolidated financial results for the year ended 31st March 2025.

6 This Unaudited Consolidated Financial Results is also available on the stock exchange websites **www.bseindia.com** and **www.nseindia.com** and on our website **www.chemplastsanmar.com**.

For and on behalf of the Board
Chemplast Sanmar Limited

Ramkumar Shankar
Managing Director
DIN : 00018391

Vijay Sankar
Chairman
DIN : 00007875

Place : Chennai
Date : 13th November 2025

BSR & Co. LLP Chartered Accountants

CHEMPLAST SANMAR LTD. No. 9, Cathedral Road Chennai - 86