



## **CHEMPLAST SANMAR LTD**

### **Media Release**

- a. Chemplast Sanmar Limited (“Chemplast”) completes early redemption of Redeemable Non-Convertible Secured Debentures (“NCDs”) using the IPO proceeds**
- b. Release of pledge over the shares of Chemplast Cuddalore Vinyls Limited (“CCVL”), the wholly owned subsidiary of Chemplast, consequent to the repayment of debt by Sanmar Engineering Services Limited (“SESL”)**

**Chennai, September 1, 2021:** Chemplast Sanmar Limited announced today that it has redeemed, on 31<sup>st</sup> August 2021, the entire outstanding NCDs that were issued in December 2019 by the Company.

The redemption of these NCDs amounting to Rs.1238.25 Crores, which was part of the Objects of the primary issue, was made using the net proceeds of fresh issue of equity shares of the Company (IPO) made in August 2021.

The company further announced that, using the net proceeds of the Offer for Sale (“OFS”), received by the Selling Shareholders Sanmar Holdings Limited and SESL, the term loan availed by SESL from HDFC Limited has been fully repaid.

Consequently, the security in respect of this loan, including the pledge over the equity shares of CCVL, the wholly owned subsidiary of Chemplast, has been fully released on 31<sup>st</sup> August 2021 by the Security Trustee.

With this, there is no pledge over the shares of CCVL held by the Company and the shares of Chemplast Sanmar Ltd held by the promoters.

### **About Chemplast Sanmar Limited**

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India.

It is a major manufacturer of Speciality Chemicals such as Specialty Paste PVC resin and Custom Manufactured Chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces other chemicals such as Caustic Soda, Chloromethane products, Hydrogen Peroxide and Refrigerant gas. Chemplast

is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited.

Chemplast is the largest manufacturer of Speciality Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast has played a pioneering role in the field through its ingenious choice of feedstock and manufacturing processes, and efficient, eco-friendly practices. Chemplast is one of the industry leaders in sustainability practices and has been a recipient of numerous awards and recognitions in this front.

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