

The Custom Manufactured Chemicals Division of Chemplast Sanmar signs a new LOI to manufacture advanced intermediate

Chennai, 11 May 2023: The Custom Manufactured Chemicals Division of Chemplast Sanmar Limited recently has signed a letter of intent (LOI) with a global agrochemical innovator to manufacture an advanced intermediate.

Commenting on this, Dr Krishna Kumar Rangachari, Deputy Managing Director, Chemplast Sanmar Limited, stated that “Last quarter, we announced that we have been selected to manufacture an intermediate for an established generic Active Ingredient. Today, we are pleased to announce that we have signed a letter of intent (LOI) for this intermediate with a global agrochemical innovator company. The LOI covers a period of 5 years. We anticipate commercial supplies to start from 4Q of FY23-24. This new product will be manufactured in our new multi-purpose production block which is on track for commissioning in 2Q of FY23-24. This development is in continuation of our earlier announcement with respect to another LOI (signed in November 2022 with a global innovator company for supplying an advanced intermediate for a new Active Ingredient), and our announcement in February 2023 to kick-start the next phase of expansion of the multi-purpose facility. This new LOI reaffirms the strength of our product pipeline, demonstrates our technical know-how, and our ability to combine a world-class research and development capability with a broad range of chemical technologies at a production scale.”

The Custom Manufactured Chemicals Division manufactures advanced intermediates for agrochemical, pharmaceutical, and fine chemical innovators. Led by a qualified team of chemists and engineers, the division has invested in state-of-the-art production blocks, Pilot and R&D facilities to handle a wide range of chemistries and processes.



About Chemplast Sanmar Limited

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Specialty Chemicals such as Specialty Paste PVC resin and Custom Manufactured chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces other chemicals such as Caustic Soda, Chloromethane products, Hydrogen Peroxide and Refrigerant gas. Chemplast is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast Sanmar is the largest manufacturer of Specialty Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast has played a pioneering role in the field through its ingenious choice of feedstock and manufacturing processes, and efficient, eco-friendly practices. Chemplast is one of the industry leaders in sustainability practices and has been a recipient of numerous awards and recognitions on this front.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact



Chemplast Sanmar Ltd.
CIN- L24230TN1985PLC011637
grd@sanmargroup.com
www.chemplastsanmar.com

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN - U74140MH2010PTC204285
Shikha Puri / Shrikant Sangani
Email - shikha.puri@sgapl.net / shrikant.sangani@sgapl.net
+91 9819282743 / +91 9619595686
www.sgapl.net

